

Taos New Mexico Real Estate Update DECEMBER 2007

HOLIDAY GREETINGS

It's been snowing in Taos. Great big, wet, fat, silent snow and it keeps on coming. What a wonderful way to start off the season. Many Taosenos did their Christmas tree shopping at the Festival of Trees and Wreaths at El Monte Segrado this year and helped raise over \$25,000 for local charities. The Lighting of Ledoux was this past Saturday with faralitos, luminarias, and holiday decorations lining the historic street while beautiful snow flakes adorned the crowds. While much of the country faced fires, floods, mudslides, sleet and ice, we've had a sunny and warm Indian Summer and now this. WOW!



REAL ESTATE UPDATE

Real estate is still front page news, and not all of the news is bad. Interest rates are at a 2-year LOW so those with adjustable rate mortgages can relax for awhile. If you're buying or investing— what are you waiting for?

Construction costs are not likely to go down with brisk building in China & India competing for products in the US. Land prices for desirable parcels continue to rise here in Taos as those parcels become more scarce. (Remember, only 40% of Taos County is privately owned.) There are still lots of choices in every price range and many Sellers are motivated to make a deal. Compare our average sales price to other resort areas. The average for a single family home in Steamboat Springs is approx. \$850,000—in Taos \$369,000 Can you afford to wait?



Featured Listing:
In Town condo
2BR/1.5BA
Walk to the Plaza!
Just \$249,000

Lower Interest Rates

Interest rates for home loans are at a 2 yr. low. At 5.8%, a \$249,000 condo with 20% down can result in payments as low as \$1,168.81 per month.



TAOS—FUN, DIVERSIFIED, WITH AN OUTDOOR TWIST

Taos continues to get good press. The news that TSV will open to boarders has been in publications & on websites coast to coast and beyond. Ski Press out of Canada says **“Huge News. Taos To Allow Snowboards.** Snowboarders around the world got an early Christmas gift when Taos Ski Valley announced they will begin allowing riders to romp across their steep chutes beginning in March 2008.” While waiting, skiers are enjoying superb conditions at TSV with all runs open & plenty of powder. Cross country skiing, snowshoeing, and ice skating are also in full swing. Even if you don't ski, make plans for some of the fun events at TSV. Tubing begins **Dec. 21**, Torchlight Parade – **Christmas Eve**, Torchlight & Fireworks – **New Years Eve**. If you haven't been to **Taos Pueblo Christmas Eve**, put on your warmest boots and go out. It's unforgettable.

We're getting Taos and our listings out to the world now on YouTube. Click [here](#) to view “Cowgirls & Indians”, write a glowing review, and then let us know what you really think. Could a 'blog' be far behind?

Thanks to all of you who continue to fuel our success. We feel so blessed to be able to work with such wonderful people in this beautiful place we call home. We wish you all the happiest of Holidays and a New Year filled with Joy, Peace, and Prosperity. (Add generous amounts of love and kindness too.)

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